

Our Little Brothers and Sisters Ireland

Financial Statements

For the Year ended 31st December 2021

Our Little Brothers and Sisters Ireland

Reference and Administrative details

Name of Charity: Our Little Brothers and Sisters Ireland

Charity Registration Number: 11953

Address of Offices: Our Little Brothers and Sisters Ireland,
C/O Viatores Christi,
8 New Cabra Road,
Phibsborough,
Dublin 7.

Vice President: Frank Krafft

Executive Committee: Noeline Quirke
Sally Roddy
Mary T McDonnell
Kate O'Neill
Michelle Johnson
Annette Creaton
Jessica Mullins

Secretary: Noeline Quirke

Reporting Auditors: Walsh O'Brien Harnett,
Chartered Accountant & Statutory Audit Firm,
104 Lower Baggot Street,
Dublin 2.

Principal Bankers: Bank of Ireland,
Collinstown Cross,
County Dublin.

Our Little Brothers and Sisters Ireland

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Our Little Brothers and Sisters Ireland

Statement of Executive Committees' Responsibilities

The Executive Committee of Our Little Brothers and Sisters Ireland are required to prepare for each financial year financial statements which give a true and fair view of the state of affairs of Our Little Brothers and Sisters Ireland and of the incoming resources and application of resources for that year. In preparing those financial statements, they are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Our Little Brothers and Sisters Ireland and to enable them to ensure that the financial statements comply with statutory requirements. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and authorised for issue for and on behalf of the Executive Committee :-

Sally Roddy

Noeline Quirke

29th June 2022

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2021

INTRODUCTION

Our Little Brothers and Sisters Ireland is a non-profit charitable organisation based in Ireland. The Irish office was opened in 1997 and is a fundraising office for Nuestros Pequeños Hermanos ("NPH").

The Irish Revenue Commissioners have granted charitable exemption to the Organisation. The Charity Number is CHY 11953.

Nuestros Pequeños Hermanos ("NPH")

Nuestros Pequeños Hermanos is a non-profit charitable organisation, established by Father William B. Wasson in 1954, with the sole purpose of providing support for disadvantaged children in Mexico, South America, Central America and the Caribbean. The mission is to provide an extended family environment to orphaned, abandoned and disadvantaged children. NPH helps provide the children with food, clothing, shelter, medical care and an education. The philosophy of the organisation is to accept all children of the same family in that the children grow up with their brothers and sisters in a secure and loving environment where they are taught the values of work, sharing and responsibility.

Collaboration and Partnership

The goal of Our Little Brothers and Sisters-Ireland is to work in partnership and collaboration with Nuestros Pequeños Hermanos ("NPH") to support NPH work in Haiti through child sponsorship, personal appeals and by recruiting volunteers for our homes.

OBJECTIVES AND ACTIVITIES

The objectives of the Association are:

- to use any available means to set up orphanages to provide care for deprived and underprivileged children in Latin America and developing countries.
- to bring aid and assistance to any persons or communities in need, notably in developing countries.
- to make available to the orphanages, groups or persons, the training, material and personnel necessary for the exercise of their activities.
- to generally do any operations directly and indirectly linked to the objectives of the Association.

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2021

FINANCIAL REVIEW

Results for the Year

The Statement of Financial Activities (SOFA) is set out on page 7.

During the year, total incoming resources amounted to €414,641, with 100% of this being income from donations. Resources expended amounted to €408,745, with 99% being expended on direct charitable activities.

Net incoming resources for the year were €5,896.

Policy on reserves

It is the Executive Committees policy to keep minimal reserves. At 31st December 2021 Our Little Brothers and Sisters Ireland had total reserves of €35,613.

Plans for the future

The trustees are not expecting to make any significant changes in the nature of the charity in the near future. Due to the generous support from Irish people after the Haiti earthquake in 2010, the organisation has grown and needs to transform its structure accordingly. The way forward for Our Little Brothers and Sisters-Ireland is to become a strong source of support for our many different programmes in the countries where we serve orphaned, abandoned and other at-risk children.

The future plans of Our Little Brothers and Sisters Ireland include maintaining personal contact with donors/sponsors and instigating resourceful fundraising activities.

Events after the Balance Sheet date

There have been no significant events affecting the charity since the year end.

Approved and authorised for issue for and on behalf of the Executive Committee :-

Sally Roddy

Noeline Quirke

29th June 2022

Our Little Brothers and Sisters Ireland

Independent Auditors' Report to the Members of Our Little Brothers and Sisters Ireland For the year ended 31st December 2021

Opinion

We have audited the financial statements of Our Little Brothers and Sisters Ireland for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at 31 December 2021 and of its results for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Our Little Brothers and Sisters Ireland

Independent Auditors' Report to the Members of Our Little Brothers and Sisters Ireland For the year ended 31st December 2021

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

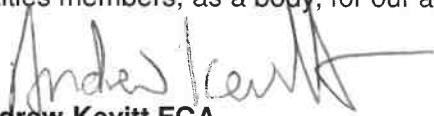
A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf> The description forms part of our Auditor's Report.

Our Little Brothers and Sisters Ireland

**Independent Auditors' Report to the Members of Our Little Brothers and Sisters Ireland
For the year ended 31st December 2021**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the entities members, as a body, in accordance with the Charities Act 2014. Our audit work has been undertaken so that we might state to the entities members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the entity and the entities members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt FCA

**For and on behalf of Walsh O'Brien Harnett,
Chartered Accountants and Statutory Audit Firm,
104 Lower Baggot Street,
Dublin 2.**

30th June 2022

Our Little Brothers and Sisters Ireland

**Statement of Financial Activities
for the year ended 31st December 2021**

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total Funds 2021 €	Total Funds 2020 €
Income					
Donations	3	374,323	40,318	414,641	209,320
Total Incoming Resources		<u>374,323</u>	<u>40,318</u>	<u>414,641</u>	<u>209,320</u>
Expenditure on:					
Charitable activities	4	368,427	40,318	408,745	230,720
Total Resources Expended		<u>368,427</u>	<u>40,318</u>	<u>408,745</u>	<u>230,720</u>
Net incoming / (outgoing) resources before transfers		<u>5,896</u>	-	<u>5,896</u>	<u>(21,400)</u>
Net movement in funds for the year		<u>5,896</u>	-	<u>5,896</u>	<u>(21,400)</u>
Total funds brought forward		<u>29,717</u>	-	<u>29,717</u>	<u>51,117</u>
Total funds carried forward		<u><u>35,613</u></u>	<u><u>-</u></u>	<u><u>35,613</u></u>	<u><u>29,717</u></u>

Approved and authorised for issue for and on behalf of the Executive Committee:-

Sally Roddy

Noeline Quirke

29th June 2022

Our Little Brothers and Sisters Ireland

Balance Sheet
as at 31st December 2021

	Notes	€	2021 €	2020 €
Current Assets				
Cash at bank and in hand		53,815	33,337	
		<u>53,815</u>	<u>33,337</u>	
Creditors: amounts falling due within one year				
	5	<u>(18,202)</u>	<u>(3,620)</u>	
Net Current Assets			35,613	29,717
Net Assets			35,613	29,717
Reserves				
Accumulated Fund	7		<u>35,613</u>	<u>29,717</u>

Approved and authorised for issue for and on behalf of the Executive Committee:-

Sally Roddy

Noeline Quirke

29th June 2022

Our Little Brothers and Sisters Ireland

Cash Flow Statement
for the year ended 31 December 2021

	Notes	2021 €	2020 €
Reconciliation of net movement in funds to net Cash Flow from operating activities			
Net Incoming / (Outgoing) Resources		5,896	(21,400)
Adjustments for :			
Increase in creditors		14,582	-
Net cash Inflow / (Outflow) from operating activities		20,478	(21,400)
Cash Flows from Investing Activities			
Net Cash (Outflow) from Investing Activities		-	-
Net funds at 1st January 2021			
		33,337	54,737
Net funds at 31st December 2021		53,815	33,337

Approved and authorised for issue for and on behalf of the Executive Committee:-

Sally Roddy

Noeline Quirke

29th June 2022

Our Little Brothers and Sisters Ireland
Notes to the Financial Statements
for the year ended 31st December 2021

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1. Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish statute comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

The charity has formatted the Statement of Financial Activities and the Balance Sheet in order to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

1.2. Recognition of Income

Income represents income from voluntary sources which is accounted for on receipt.

1.3. Expenditure

All expenditure is accounted for on an accruals basis. Expenditure comprises of the following:

- a) Charitable activities expenditure comprises expenditure on the company's primary charitable purposes.
- b) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

1.4. Donations

Donations are recognised when receivable or when the organisation becomes legally entitled to them.

1.5. Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at the contracted rate. The resulting monetary assets and liabilities are converted at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the Statement of Financial Activities.

Our Little Brothers and Sisters Ireland
Notes to the Financial Statements
for the year ended 31st December 2021

1.6. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

1.7. Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.8. Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

1.9. Unrestricted Funds

Unrestricted funds represent funds which are expendable at the discretion of Our Little Brothers and Sisters Ireland in the furtherance of the objects of the Organisation.

Designated funds are amounts which have been put aside at the discretion of Our Little Brothers and Sisters Ireland.

2. Provisions Available for Small Entities

In accordance with many other charitable entities of our size and nature we use our auditors to assist in the preparation of the financial statements.

3. Income	Unrestricted	Restricted	2021	2020
	Funds	Funds		
	€	€	€	€
Donations	374,323	-	374,323	143,020
Misean Cara Income	-	40,318	40,318	66,300
	<u>374,323</u>	<u>40,318</u>	<u>414,641</u>	<u>209,320</u>

Our Little Brothers and Sisters Ireland
Notes to the Financial Statements
for the year ended 31st December 2021

4. Expenditure

4.1 Charitable Activities	Direct Cost €	Other Costs €	Support Costs €	2021 €	2020 €
Expenditure on charitable activities	406,039	-	-	406,039	228,721
Governance Costs (Note 4)	-	-	2,706	2,706	1,999
	<u>406,039</u>	<u>-</u>	<u>2,706</u>	<u>408,745</u>	<u>230,720</u>

4.2 Governance Costs

	Direct Cost €	Other Costs €	Support Costs €	2021 €	2020 €
Audit Fees	-	-	2,706	2,706	1,999
	<u>-</u>	<u>-</u>	<u>2,706</u>	<u>2,706</u>	<u>1,999</u>

5. Creditors: Amounts falling due within one year

	2021 €	2020 €
Deferred Income	14,582	-
Accruals	3,620	3,620
	<u>18,202</u>	<u>3,620</u>

6. Post Balance Sheet events

There have been no significant events affecting the charity since the financial year- end.

7. Accumulated Funds

	2021 €	2020 €
Designated Funds	35,613	29,717
Restricted Funds	-	-
	<u>35,613</u>	<u>29,717</u>

8. Approval of financial statements

The financial statements were approved by the Executive Committee and authorised for issue on 29th June 2022.