

Our Little Brothers and Sisters Ireland
Financial Statements
For the Year ended 31st December 2022

Our Little Brothers and Sisters Ireland

Reference and Administrative details

Name of Charity: Our Little Brothers and Sisters Ireland

CHY Number: 11953

Registered Charity Number: 20034009

Address of Offices: Our Little Brothers and Sisters Ireland,
C/O Viatores Christi,
8 New Cabra Road,
Phibsborough,
Dublin 7.

Chairperson: Noeline Quirke

Executive Committee: Noeline Quirke
Sally Roddy
Mary McDonnell
Kate O'Neill
Annette Creaton
Jessica Mullins
Hugh Brennan
John Moore
Jacinta McGuane

Treasurer: Annette Creaton

Auditors: Walsh O'Brien Harnett,
Chartered Accountant & Statutory Audit Firm,
104 Lower Baggot Street,
Dublin 2.

Principal Bankers: Bank of Ireland,
Collinstown Cross,
County Dublin.

Our Little Brothers and Sisters Ireland

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Our Little Brothers and Sisters Ireland

Statement of Executive Committees' Responsibilities

The Executive Committee of Our Little Brothers and Sisters Ireland are required to prepare for each financial year financial statements which give a true and fair view of the state of affairs of Our Little Brothers and Sisters Ireland and of the incoming resources and application of resources for that year. In preparing those financial statements, they are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Our Little Brothers and Sisters Ireland and to enable them to ensure that the financial statements comply with statutory requirements. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and authorised for issue for and on behalf of the Executive Committee :-

Noeline Quirke

Annette Creaton

23rd June 2023

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2022

Trustee's report

The Trustees of Our Little Brothers & Sisters (OLBS) are pleased to present their annual report, along with audited financial statements, for the year ended 31 December 2022. This report incorporates statutory requirements as outlined in the Statement of Recommended Practice for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS102) ("Charity SORP (FRS 102)") (effective 1 January 2019). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities. In the absence of such prescriptive guidance, the trustees have early adopted the Charity SORP (FRS 102) as it is considered best practice.

INTRODUCTION

Our Little Brothers and Sisters Ireland is a non-profit charitable organisation based in Ireland. The Irish office was opened in 1997 and is an associate member of NPH. OLBS is a fundraising office for Nuestros Pequeños Hermanos ("NPH").

The Irish Revenue Commissioners have granted charitable exemption to the Organisation. The Charity Number is CHY 11953.

Nuestros Pequeños Hermanos ("NPH")

Nuestros Pequeños Hermanos is a non-profit charitable organisation, established by Father William B. Wasson in 1954, with the sole purpose of providing support for disadvantaged children in Mexico, South America, Central America and the Caribbean. The mission is to provide an extended family environment to orphaned, abandoned and disadvantaged children.

NPH helps provide the children with food, clothing, shelter, medical care and an education. The philosophy of the organisation is to accept all children of the same family in that the children grow up with their brothers and sisters in a secure and loving environment where they are taught the values of work, sharing and responsibility.

Collaboration and Partnership

The goal of Our Little Brothers and Sisters-Ireland is to work in partnership and collaboration with Nuestros Pequeños Hermanos ("NPH") to support NPH work in Haiti through child sponsorship and personal appeals.

OBJECTIVES AND ACTIVITIES

The objectives of the Association are:

- to use any available means to set up orphanages to provide care for deprived and underprivileged children in Latin America and developing countries.
- to bring aid and assistance to any persons or communities in need, notably in developing countries.
- to make available to the orphanages, groups or persons, the training, material and personnel necessary for the exercise of their activities.
- to generally do any operations directly and indirectly linked to the objectives of the Association.

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2022

Achievements and Performance in 2022

We have three main areas of work in Haiti as follows: -

Kay Christine

The home for life for children with disabilities that were abandoned- these are typically children with Cerebral Palsy, Down Syndrome, Microcephaly and other serious conditions. As we have no contact with most of their families, they will all be with us for life. In order to give them a good quality of life, we need to provide many services-Physical Therapy, Special Education, medical, specialized care, life skills training.

Currently 54 people with disabilities make up the Kay Christine family and over 75 people are employed in this program.

Rehabilitation services

As a response to the problem of abandonment we set up a rehab program in 2004. The objective was to provide therapy and educative services to families that had children with disabilities and to find ways to support them so they could take care of their kids and not abandon them. Physical therapy services are provided to children with disabilities and this evolved to include adults that had strokes and adults with ortho problems.

Currently we have 9 therapists providing a range of therapies to children and adults daily.

Special Education

In general children with severe disabilities cannot go to school in Haiti. The normal school have no expertise with this population and there are few places offering Special Education.

Our school has six classes and while enrolment stands at 85, due to the insecurity we are averaging between 45 and 53 students a day.

We also provide services/support to children with disabilities that are unable to come to our centre.

Misean Cara Funding:

Misean Cara funding supports the Kay Ste Germaine (KSG) project in Tabarre, a rehabilitation, education & training centre that opened in Sept, 2008. KSG offers children with neurological disabilities physical, occupational and speech therapy, a school programme, including a free lunch. An additional strand of the project under the KSG umbrella is Kay Gabriel which offers outpatient therapy to children and adults. The KSG Outreach Programme continues to develop and change to meet the most recent challenges of civil unrest in Haiti. Outreach support is offered through telephone contact and social media information bulletins where physical travel is not safe or feasible. Capacity Building and localisation is encouraged through meetings with staff, parent-teacher meetings and parental workshops which facilitate communication on student progress & continued learning at home and partner training. Partnership with families of special needs children is an important part of the NPFS mission.

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2022

In Kenscoff the Kay Christine Residential Care program also receives Misesan Cara funding. Most recently in 2022 in response to a humanitarian emergency. Misesan Cara funding contributed to WASH (Water, Sanitation and Hygiene) and provision of Shelter. Two houses in the vicinity of the Kay Christine home in Kenscoff were repaired and modified to a suitable living condition to incorporate 26 new residents. The 54 people now living in Kay Christine receive therapy and medical care to match their individual needs; education as appropriate and participate in the activities of their home alongside NPFS care staff. Civil unrest in Haiti is markedly changing the outcomes for those with neurological disabilities and the staff of NPFS adapt to this ever-present constraint.

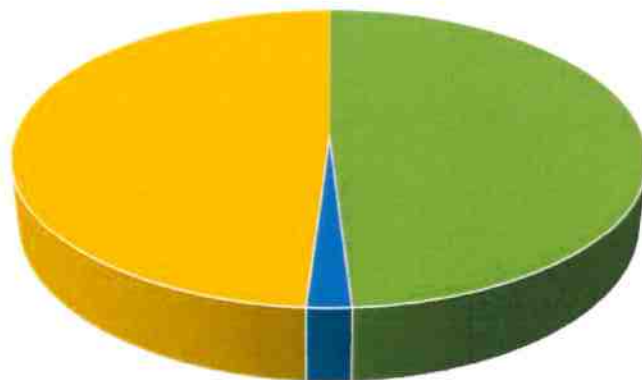
FINANCIAL REVIEW

Results for the Year

The financial outcome for 2022 is set out in the Statement of Financial Activity on page 13.

Income for the year was €353,609 which was a decrease of 15% on 2021. This decrease being as a result of reduced unrestricted donations received during the year. Increasing unrestricted donations will be an area of focus for the committee in 2023, with a fundraising strategy currently being implemented.

Funders and Income Sources



■ Misesan Cara Grants (49%) ■ Other Restricted Donations (2%)
■ Unrestricted Donations (49%)

In 2022, funding of €174,294 was received from Misesan Cara. These grants support work in Kay Ste Germaine (KSG) in Tabarre and the Kay Christine Residential care program in Kenscoff and represents 49% of total income for the year (10% in 2021).

Other restricted grants (funds received for a specific purpose specified by the donor) amounted to €7,095 in 2022.

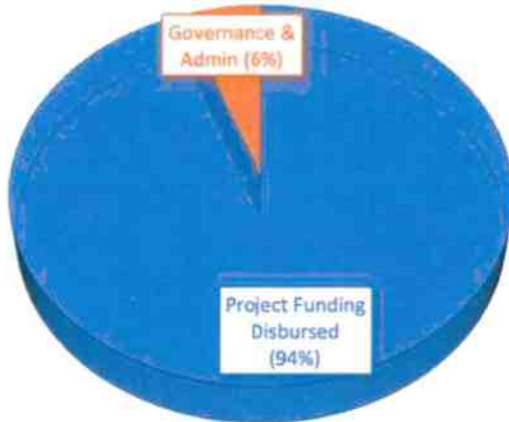
Unrestricted donations of €172,220 were also received in 2022 (2021: €374,323). This reduction in income year on year is a result of a very successful fundraising drive that took place in 2021.

Our Little Brothers and Sisters Ireland

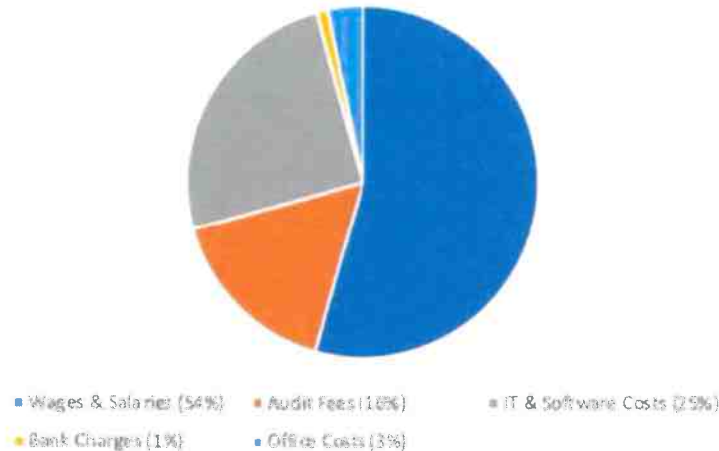
Trustees' Report for the year ended 31st December 2022

Expenditure

Total expenditure of €351,458, a decrease of €57,287 on 2021, is consistent with reduced incoming resources during the year i.e., a 15% reduction in income was matched by a 14% reduction in expenditure during 2022. A breakdown of expenditure is shown below: -



€331,479, 94% of expenditure during the year was disbursed to projects in Haiti. 6% or €19,979 was spent on governance and admin as follows: -



Financial Position

Total funds at 31st December 2022 were €37,764. Cash balances were reduced to €41,397 at 31st December 2022 from €53,815 in 2021 to bring them in line with our reserves policy. There were no capital expenditures during the year.

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2022

Future Plans

In June of 2022 OLBS/NPH Ireland took on a part time paid employee.

The role is key to developing, maintaining and driving effective financial and business systems and processes that support the charity to meet its objectives and commitments to Gena Heratys work in Haiti.

Following the streamlining of the accounting systems, focus will now be on donor engagement building partnerships and developing working relationships with individuals and organisations to further NPH Ireland's goals. Investment has been made in tools such as MailChimp to actively engage with donors and to expand our donor base. Social Media will be utilised more and in line with other NPH offices as well as investment in the website with regular updates to donors with a strong focus on fundraising.

To improve organisational effectiveness the role is evaluated regularly with areas to improve highlighted and opportunities to upskill monitored by the board.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Trustees sets the organisation's strategic direction and are responsible for the governance of OLBS in line with the principles of good governance set out by the Charities Regulator. This involves putting in place the necessary resources, systems and processes to ensure that OLBS achieves its charitable objectives with integrity and is managed in an effective, efficient, accountable and transparent way.

The OLBS Board has started on the journey of strengthening its compliance and governance process and are looking towards deploying a framework of prudent and effective controls which enables risk to be assessed, mitigated, and managed.

The Trustees, as a Board, are responsible and accountable for ensuring and monitoring that the organisation is performing well, is solvent, and complies with all its obligations. Trustees are chosen for their character, judgement, integrity, and overall ability. Every Trustee uses their best endeavours to promote the objects and interests of the organisation and observes the organisational regulations affecting them. The Trustees are well informed about the mission and purpose of OLBS and meet regularly during the year to review progress.

When necessary, advice is sought from professional advisors or from the parent organisation NPH Global.

OLBS started to flesh out the 6 principles of The Charities Governance Code as set out by the Charities Regulator.

Focusing on

- Advancing our charitable purpose,
- Behaving with integrity,
- Leading people,
- Exercising control,
- Working effectively
- Being Accountable and Transparent.

To solidify these principles, OLBS welcomed new members to the Board of Trustees in 2022 to aid with this mission.

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2022

The trustees also established what principles the organisation would work towards with a key focus on Finance, Governance & Compliance, Charitable purpose and Fundraising. With that in mind the trustees investigated creating subcommittees of the board - Finance and Audit, Governance and Fundraising in 2022, with the objective to have these recruited for in 2023 and fully operative by Q4 2023. These committees are to be established to advise the Board on these respective matters and to solidify the charities commitment to compliance.

The Board was very active in 2022. There were five board meetings as well as board development and strategic planning sessions. Attendance rates at all meetings was high throughout the year, with full attendance from its Chair and other key Trustees as detailed below.

Board Member	Role	Meetings Attended
Noeline Quirke	Chair	5
Sally Roddy	Secretary	5
Annette Creaton	Trustee	5
Jessica Mullins	Trustee	5
John Moore	Trustee	2 (Joined Q4)
Kate O'Neill	Trustee	3
Jacinta McGuane	Trustee	2
Mary McDonnell	Trustee	2
Michelle Johnson	Trustee	1 (Left Q2)
Hugh Brennan	Trustee	1 (Joined Q4)

Board recruitment and training:

The trustees must have the appropriate skills, experience, independence and knowledge of the sector to discharge their duties and responsibilities effectively. Recruitment of new trustees focuses on creating a diverse, independent and objective team. Candidates are chosen for their character, integrity, and ability. 2022 was a year of transformation for OLBS as we moved from being solely volunteer based to having a paid employee. There was a restructure of the board ensuring we had a gender balance as well as members who had a good knowledge of Haiti and whose expertise would be valuable for future planning.

When a potential Trustee has been identified and approved by the Board, the Board makes a recommendation to the Members of OLBS.

A Trustee may not serve on the OLBS Board for a period exceeding nine years. However, a Trustee who has previously served for nine years may be subsequently re-appointed after a period of one year has elapsed.

Once appointed, Board Trustees receive induction from the Secretary, which includes a code of Conduct and CRA Trustee Declaration for completion. Trustees also receive the Constitution of the Charity. In line with OLBS's Board Code of Conduct, OLBS is committed to the ongoing training and support of Trustees to enable them to discharge their duties effectively.

Our Little Brothers and Sisters Ireland

Trustees' Report for the year ended 31st December 2022

The Board has a Conflict-of-Interest Policy and all Board Trustees have completed the Declarations of Interests. Conflicts of Interest and Loyalties is a standing item at each Board and Subcommittee meeting.

Stakeholder Communication

OLBS is committed to transparency and accountability with all stakeholders. Stakeholders include: our beneficiaries and project partners, funding partners, the OLBS team and Board, the Charities Regulator and the public.

We communicate with our stakeholders through various avenues including:

Our annual report and audited financial statements which are available and easy to access on our website and the Charities Regulator's website.

Project reports for our main funders detailing the use and impact of the funding received.

Newsletters are produced throughout the year, which are distributed to our private donors and funders.

Updates and stories are shared on the OLBS website and social media networks (Facebook and Instagram).

Accounting records

To ensure that proper accounting records are kept, the Trustees' have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are maintained at the office of Our Little Brothers & Sisters.

Political donations

The organisation made no political donations during the year.

Post balance sheet events

Other than disclosed in the financial statements the trustees confirm that there have been no events since the end of the financial year which would require adjustment to or disclosure in the financial statements.

Auditors

The Auditor, Walsh O'Brien Harnett, Chartered Accountants and Registered Auditors have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Our Little Brothers and Sisters Ireland

**Trustees' Report
for the year ended 31st December 2022**

Reserves

The trustees have set a reserves policy that requires reserves to be maintained at a level which ensures that OLBS's core activities could continue during a period of unforeseen difficulty and reserves be maintained in a readily realisable form. Six months average expenditure from the budget has been assessed as an adequate unrestricted funds reserve level.

Approved and authorised for issue for and on behalf of the Executive Committee :-

Noeline Quirke

Annette Creaton

23 June 2023

Our Little Brothers and Sisters Ireland

Independent Auditors' Report to the Members of Our Little Brothers and Sisters Ireland For the year ended 31st December 2022

Opinion

We have audited the financial statements of Our Little Brothers and Sisters Ireland for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Accounting and Reporting by Charities Statement of Recommended Practice effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at 31 December 2022 and of its results for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Accounting and Reporting by Charities Statement of Recommended Practice effective 1 January 2019.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Our Little Brothers and Sisters Ireland

Independent Auditors' Report to the Members of Our Little Brothers and Sisters Ireland For the year ended 31st December 2022

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

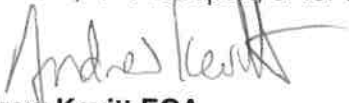
A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf> The description forms part of our Auditor's Report.

Our Little Brothers and Sisters Ireland

**Independent Auditors' Report to the Members of Our Little Brothers and Sisters Ireland
For the year ended 31st December 2022**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the entities members, as a body. Our audit work has been undertaken so that we might state to the entities members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the entity and the entities members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt FCA

**For and on behalf of Walsh O'Brien Harnett,
Chartered Accountants and Statutory Audit Firm,
104 Lower Baggot Street,
Dublin 2.**

10th July 2023

Our Little Brothers and Sisters Ireland

**Statement of Financial Activities
for the year ended 31st December 2022**

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Total Funds 2021 €
Income					
Donations	4	172,220	181,389	353,609	414,641
Total Incoming Resources		<u>172,220</u>	<u>181,389</u>	<u>353,609</u>	<u>414,641</u>
Expenditure on:					
Charitable activities	5	170,069	181,389	351,458	408,745
Total Resources Expended		<u>170,069</u>	<u>181,389</u>	<u>351,458</u>	<u>408,745</u>
Net incoming resources before transfers		<u>2,151</u>	-	<u>2,151</u>	<u>5,896</u>
Net movement in funds for the year		<u>2,151</u>	-	<u>2,151</u>	<u>5,896</u>
Total funds brought forward		<u>35,613</u>	-	<u>35,613</u>	<u>29,717</u>
Total funds carried forward		<u><u>37,764</u></u>	<u><u>-</u></u>	<u><u>37,764</u></u>	<u><u>35,613</u></u>

Approved and authorised for issue for and on behalf of the Executive Committee:-

Noeline Quirke

Annette Creaton

23rd June 2023

Our Little Brothers and Sisters Ireland

**Balance Sheet
as at 31st December 2022**

	Notes	€	2022 €	€	2021 €
Current Assets					
Cash at bank and in hand		41,397		53,815	
		<u>41,397</u>		<u>53,815</u>	
Creditors: amounts falling due within one year					
	6	(3,633)		(18,202)	
Net Current Assets			<u>37,764</u>		35,613
Net Assets			<u>37,764</u>		<u>35,613</u>
Reserves					
Accumulated Fund	8		<u>37,764</u>		<u>35,613</u>

Approved and authorised for issue for and on behalf of the Executive Committee:-

Noeline Quirke

Annette Creaton

23rd June 2023

Our Little Brothers and Sisters Ireland

Cash Flow Statement
for the year ended 31 December 2022

	Notes	2022 €	2021 €
Reconciliation of net movement in funds to net Cash Flow from operating activities			
Net Incoming Resources		2,151	5,896
Adjustments for :			
(Decrease)/Increase in creditors		(14,569)	14,582
Net cash (Outflow)/Inflow from operating activities		<u>(12,418)</u>	<u>20,478</u>
Cash Flows from Investing Activities			
		-	-
Net Cash (Outflow) from Investing Activities		<u>-</u>	<u>-</u>
Net funds at 1st January 2022			
		<u>53,815</u>	<u>33,337</u>
Net funds at 31st December 2022		<u>41,397</u>	<u>53,815</u>

Approved and authorised for issue for and on behalf of the Executive Committee:-

Noeline Quirke

Annette Creaton

23rd June 2023

Our Little Brothers and Sisters Ireland
Notes to the Financial Statements
for the year ended 31st December 2022

1. General Information

Our Little Brothers and Sisters is a charity registered in the Republic of Ireland. The main office is Viatores Christi, 8 New Cabra Road, Phibsborough, Dublin 7. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

2.1. Basis of Preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

The Charity has applied Accounting and Reporting by Charities: Statement of Recommended Practice ("Charities SORP") on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

2.2. Recognition of Income

Income represents income from voluntary sources which is accounted for on receipt.

2.3. Expenditure

All expenditure is accounted for on an accruals basis. Expenditure comprises of the following:

- a) Charitable activities expenditure comprises expenditure on the company's primary charitable purposes.
- b) Governance costs comprise the costs directly attributable to the organisational procedures and the necessary legal procedures for compliance with statutory requirements.

2.4. Donations

Donations are recognised when receivable or when the organisation becomes legally entitled to them.

2.5. Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at the contracted rate. The resulting monetary assets and liabilities are converted at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the Statement of Financial Activities.

**Our Little Brothers and Sisters Ireland
Notes to the Financial Statements
for the year ended 31st December 2022**

2.6. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

2.7. Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2.8. Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

2.9. Unrestricted Funds

Unrestricted funds represent funds which are expendable at the discretion of Our Little Brothers and Sisters Ireland in the furtherance of the objects of the Organisation.

Designated funds are amounts which have been put aside at the discretion of Our Little Brothers and Sisters Ireland.

3. Provisions Available for Small Entities

In accordance with many other charitable entities of our size and nature we use our auditors to assist in the preparation of the financial statements.

4. Income	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Donations	172,220	7,095	179,315	374,323
Misean Cara Income	-	174,294	174,294	40,318
	<u>172,220</u>	<u>181,389</u>	<u>353,609</u>	<u>414,641</u>

Our Little Brothers and Sisters Ireland
Notes to the Financial Statements
for the year ended 31st December 2022

5. Expenditure					
5.1 Charitable Activities	Direct Cost	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Expenditure on charitable activities	337,341	-	-	337,341	406,039
Governance Costs (Note 5.2)	-	-	14,117	14,117	2,706
	<u>337,341</u>	<u>-</u>	<u>14,117</u>	<u>351,458</u>	<u>408,745</u>
5.2 Governance Costs	Direct Cost	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Audit Fees	-	-	3,245	3,245	2,706
Wages and Salaries	-	-	10,872	10,872	-
	<u>-</u>	<u>-</u>	<u>14,117</u>	<u>14,117</u>	<u>2,706</u>
6. Creditors: Amounts falling due within one year				2022	2021
				€	€
Deferred Income				-	14,582
Accruals				3,633	3,620
				<u>3,633</u>	<u>18,202</u>

7. Post Balance Sheet events

There have been no significant events affecting the charity since the financial year- end.

Our Little Brothers and Sisters Ireland
Notes to the Financial Statements
for the year ended 31st December 2022

8. Accumulated Funds	2022	2021
	€	€
Designated Funds	37,764	29,717
Restricted Funds	-	-
	<u>37,764</u>	<u>29,717</u>

9. Approval of financial statements

The financial statements were approved by the Executive Committee and authorised for issue on 23 June 2023 .